

To Whom it may concern

Our cooperation with Mr. Andis Ratnieks has started in 2011 when our new terminal require a bulk handling crane, in result we acquire a brand new portal crane manufactured by ARDELT.

In order to sell our existing ship loader what has been substituted by new, more productive equipment, we agree on Sales cooperation agreement with Aquila Harbor Cranes. It took 9 months from signing the agreement until equipment was sold. Thanks to well-structured deal by involved parties it has been transported to new owner terminal.

RIGA BULK

Vladislavs Jakovlevs

Chief Executive director

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